

34583 HWY 101 BUSINESS ASTORIA OR 97103
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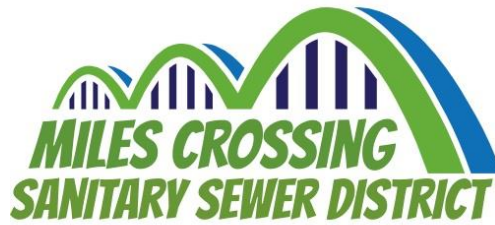
23 /24 Fiscal Year Budget Notes

General Fund Income

1. Charges for Service – Income in FY 23/24 is expected to stay relatively flat. This is due to a less than expected income in FY 22/23
2. Transfer IN From SDC – Funding coming IN from SDC account for Capital Outlay Project on telemetry system expansion. This is money received from new hookups and is used for Capital Outlay projects. The last couple years the District has been investing in installing a monitor system for each home in the Sewer District. This monitor system acts as a call-out system, notifying operators if there is a home in danger of backing up, if there is a vacuum leak at the pit, and monitors for any intrusion and infiltration happening.
3. Other Revenue – This is for service installs. Including labor, pit packages, additional parts, etc.

General Fund Expenses

1. Expect relatively small increases in expenses from last year
2. OBDD Loan Payment – This loan payment is paid through General Fund and not by a tax levy. District is in year 15 of 23
3. Transfer to Debt Service – Expected shortfall of taxes collected for GO Bond payments of \$6,930



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GO Bond Debt Service

1. Taxes to be Received – Reflects .75% increase from last year, a \$1,371 shortfall on the total \$199,289 needed. Notice on General Fund (Page 1) there is a \$6,930 shortfall. This reflects the historical average of only 97% of total taxes collected in area, which is better than recent years and why there is such a small increase.
2. Go Bond 1 – Year 13 of 30, 18 years left including 2023
3. Go Bond 2 – Year 13 of 30, 18 years left including 2023

SDC

1. System Development Charges – Estimate 8 services. There is expected small developments on Woodland, Clover Ln, and Bella Ridge further buildout
2. Capital Transfer – Shows transfer OUT of SDC account INTO General Fund to pay for our Capital Outlay projects