

34583 HWY 101 BUSINESS ASTORIA OR 97103  
Office 503-325-4330 FAX 503-338-6915

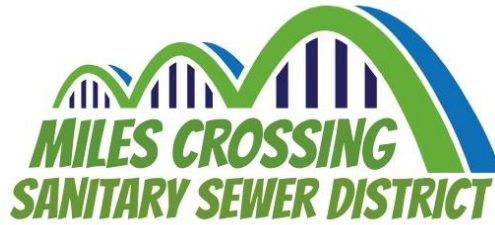
## 26 /27 Fiscal Year Budget Notes

### General Fund Income

1. Charges for Services – Income in FY 26/27 is expected to increase by roughly 2% based off current projections and the estimated new services to be installed. Looking back on the last few years, the starting cash on hand has increased substantially. The District has not had a rate increase since 2014.
2. Transfer IN From SDC – Funding coming IN from SDC account is for Capital Outlay Projects. This is money received from new hookups into the District. The last several years, the District has been investing in installing a Monitor System for each home in the District. This Monitor System acts as a call-out system, notifying operators if there is a home in danger of backing up, if there is a vacuum leak at the pit, and monitors for any intrusion and infiltration happening. This will pay for an additional 40 homes, plus a buffer. After this phase we will have 217 out of 298 pits online, approx. 75% of the District.
3. Other Revenue – This is for service installs, including labor and additional parts for installing new services. We are projecting 8 new services to be sold, with developments on Willow and G expected.

### General Fund Expenses

1. Expect relatively small increases in expenses from last year, the largest increases coming from Contract Admin - which is the labor and admin costs paid to Youngs River Water for operation expenses - City of Astoria, which charges the District for sewage pumped, and Utilities, with Pacific Power being the large increase.
2. OBDD Loan Payment – This loan payment is paid through General Fund and not by a tax levy. Payment 18 of 23. District has 6 years left, including the Dec '26 payment and a balance of \$153k after the payment is made. Original loan was for just under \$500k.



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3. Transfer to Debt Service – The District has levied a property tax to serve as payment for the annual GO Bonds. This line item is the expected shortfall of taxes collected for GO Bond payments. Historically the District has collected approximately 97% of taxes levied, which would have a shortfall of \$5,182, but the additional interest income of approximately \$3,700 from our LGIP fund will cover most of the shortfall and leave us with \$1,395 to transfer over to cover the rest.
4. Capital Outlay – As mentioned, this is for the Monitor System buildout. If you notice from the above, only \$40k would be covered by the SDC account. The additional \$20k will come from the Districts high-interest account (formerly CD accounts) The District has \$120k in this account currently. This will result in the “Ending Fund Balance” to be \$20k below the starting “Cash On Hand” .

#### GO Bond Debt Service

1. Taxes to be Received – District is asking for the full amount of our GO Bonds, same as last year, at \$199,289, to cover our yearly debts.
2. Go Bond 1 – Year 16 of 30, 15 years left including 2026 (\$893k balance)
3. Go Bond 2 – Year 16 of 30, 15 years left including 2026 (\$1.24 mill balance)

#### SDC

1. System Development Charges – Estimate 8 services to be sold. There are expected developments on Willow Lane and G Road.
2. Capital Transfer – Shows transfer OUT of SDC account INTO General Fund to pay for our Capital Outlay projects. This also covers the cost of additional pit packages sold to the customer for new services.